

URGENT

To All Special Inventory Dealers

Effective October 1st, 2014, Hidalgo County Tax Office will be enforcing Section 23.122 (m); and Section 23.122 (n) of the Texas Property Tax Code. A total of \$600.00 in Penalties and Fines will be assessed (\$100.00 Fine fee / \$500.00 Penalty fee).

On or before the 10th day of the month all dealers are required to remit a Statement of Sales to the Tax Collectors Office. If a dealer does not sell a motor vehicle the dealer must file the statement with the collector and indicate no sales were made in the prior month. A dealer **shall** file a copy of the statement with the Chief Appraiser's Office and retain documentation relating to the disposition of each motor vehicle sold. A dealer who fails to file a statement as required by this section commits an offense. An offense under this subsection is a misdemeanor punishable by a fine of \$100.00 (**Section 23.122 (m)**); A penalty forfeited under this Subsection is \$500 for each month in which statement is not filed or timely filed after it is due (**Section 23.122 (n)**).

Section 23.122 (m) A dealer who fails to file a statement as required by this section commits an offense. An offense under this subsection is a misdemeanor punishable by a fine not to exceed \$100. Each day during which a dealer fails to comply with the terms of this subsection is a separate violation.

Section 23.122 (n): In addition to other penalties provided by law, a dealer who fails to file or fails to timely file a statement as required by this section shall forfeit a penalty. A tax lien attaches to the dealer's business personal property to secure payment of the penalty. The appropriate district attorney, criminal district attorney, county attorney, collector or person designated by the collector shall collect the penalty established by this section in the name of the collector. Venue of an action brought under this subsection is in the county in which the owner maintains the owner's principal place of business or residence. A penalty forfeited under this subsection is \$500 for each month or part of a month in which statement is not filed timely filed after it is due.

Thank You

Pablo (Paul) Villarreal
Hidalgo County Tax Assessor Collector
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