

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The essential purpose of a debt service fund is to account for accumulations of resources.

COUNTY OF HIDALGO, TEXAS

Debt Service Funds

December 31, 2013

Notes Payable

This fund accounts for the accumulation of resources for the payment of principal and interest on the County's long-term notes. As of December 31, 2013, the County had three notes outstanding. Principal and interest payments for these notes are derived from transfers in from the individual funds that incurred the debt.

Certificates of Obligation Series 2002

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2002 in the amount of \$20,910,000. These certificates were issued for (i) the construction of new County buildings, (ii) renovation of buildings including ADA compliance, (iii) cleanup and closure of County landfill, (iv) the acquisition of motor vehicles, road construction equipment, road repair equipment, emergency management equipment, and computer software and hardware, (iv) improvements to drainage system, and (v) professional services to undertake engineering and planning of long-range road, transportation, and drainage improvements.

Certificates of Obligation Series 2004

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2004 in the amount of \$32,700,000. These certificates were issued for (i) streets/roads/highways/drainage improvements, ROW acquisition, and related professional services, (ii) Hidalgo County Juvenile Justice Center construction costs and related professional services, (iii) acquisition of new electronic voting equipment/systems and related software and computer equipment, (iv) land and improvements to relocate the Precinct 2 administrative and operational facilities, (v) land and improvements for a Precinct 2 park in north San Juan, (vi) County building renovations/major repairs, parking lot repairs/resurfacing, and related professional services, (vii) the purchase of road work equipment, traffic signaling equipment, office equipment, computer software, vehicles, and law enforcement equipment, (viii) land and improvements for Peñitas landfill and related equipment, and (ix) land for motor pool operations.

General Obligation Refunding Bonds Series 2005

This fund accounts for the payment of principal and interest on refunding bonds issued in 2005 in the amount of \$51,640,000. The bonds were issued for the purpose of refunding a portion of Certificates of Obligation, Series 1998, Series 2000, and Series 2001.

Certificates of Obligation Series 2006

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2006 in the amount of \$38,770,000. These certificates were issued for (i) streets/roads/highways/drainage improvements, ROW acquisition, and related professional services, (ii) acquisition of road construction, road maintenance, traffic signaling, sanitation, and park equipment, (iii) acquisition of equipment and fixtures for the Juvenile Justice Center and Adult Probation Department, (iv) construction or reconstruction parking facilities, (v) County building renovations, major repairs, ADA compliance repairs, and related professional services, (vi) the construction of a Sheriff's substation, a County morgue facility, a Head Start department central kitchen, including professional services and infrastructure equipment and fixtures, (vii) acquisition x-ray equipment, computer related infrastructure equipment, law enforcement equipment, and other major equipment, (viii) the construction of Justice related facilities for Justice of the Peace and Constables.

General Obligation Refunding Bonds Series 2007

This fund accounts for the payment of principal and interest on refunding bonds issued in 2006 in the amount of \$26,415,000. The bonds were issued for the purpose of refunding a portion of the Certificates of Obligation, Series 2002 and Series 2004.

Certificates of Obligation Series 2009

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2009 in the amount of \$24,395,000. These certificates were issued (i) acquisition of land and ROW to be used for installation, construction, and improvement of drainage and road systems, (ii) design and construction of drainage and road systems, to include purchase of materials, supplies, equipment, machinery, direct labor, and related professional services, (iii) construction, equipping, and renovation of County Buildings and facilities, to include ADA compliance, acquisition of land, equipment, and machinery, direct labor, and related professional services.

General Obligation Refunding Bonds Series 2009A

This fund accounts for the payment of principal and interest on refunding bonds issued in 2009 in the amount of \$6,995,000. The bonds were issued for the purpose of refunding a portion of the Certificates of Obligation, Series 1998 and Tax Note, Series 2007.

Certificates of Obligation Series 2009B&C

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2009 in the amount of \$4,030,000 for Series 2009B and \$8,195,000 for Taxable Series 2009C, for a total of \$12,225,000. These certificates were issued for (i) acquisition of land and ROW to be used for installation, construction, and improvement of drainage and road systems, (ii) design and construction of drainage and road systems, to include purchase of materials, supplies, equipment, machinery, direct labor, and related professional services, (iii) purchase of asphalt and street paving material for the overlay of Mile 2 West Road. The purchase of equipment and machinery, and two major drainage projects, Raymondville and J-09, are all related to the Hidalgo County Drainage District #1.

Certificates of Obligation Series 2010 A&B

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2010 in the amount of \$10,065,000 for Series 2010A and \$17,785,000 for Taxable Series 2010B, for a total of \$27,850,000. These certificates were issued for (i) acquisition of land and ROW to be used for installation, construction, and improvement of drainage and road systems, (ii) design and construction of drainage and road systems, to include purchase of materials, supplies, equipment, machinery, direct labor, and related professional services, (iii) acquisition of land to be used for the purpose of parks, sanitation collection sites, storage facilities of equipment and materials, (iv) the construction of new county facilities, including parking lot, infrastructure equipment, and fixtures and related professional services, (v) County building renovations, major repairs, ADA compliance repairs, reconstruction of parking lots and related professional services.

BLENDED COMPONENT UNIT**Drainage District No. 1 (the Drainage District)**

This fund accounts for the payment of principal and interest on the unlimited tax improvement bonds issued by the Drainage District in the amount of \$28,000,000 for Series 2007, \$72,000,000 for Series 2008, and \$77,130,000 for Series 2013 for a total of \$177,130,000. These bonds were issued for (i) the construction of drainage improvements, (ii) the acquisition of right of way, and (iii) to pay costs related to the issuance of the bonds.

COUNTY OF HIDALGO, TEXAS

COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 DECEMBER 31, 2013

	Notes Payable	Certificates of Obligation Series 2002	Certificates of Obligation Series 2004	General Obligation Refunding Bonds Series 2005
ASSETS				
Cash and cash equivalents	\$ 14,169	\$ 112,741	\$ 213,635	\$ 1,135,670
Receivables (net of allowance for uncollectibles)				
Taxes	70,905	615,258	1,451,083	3,920,639
Interest	3	24	41	288
Due from other funds	45,697	412,087	924,118	2,555,212
Total assets	<u>\$ 130,774</u>	<u>\$ 1,140,110</u>	<u>\$ 2,588,877</u>	<u>\$ 7,611,809</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Unearned revenues	\$ 70,324	\$ 610,175	\$ 1,439,754	\$ 3,888,686
Total liabilities	<u>70,324</u>	<u>610,175</u>	<u>1,439,754</u>	<u>3,888,686</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	45,182	395,341	881,046	2,485,001
Total deferred inflows of resources	<u>45,182</u>	<u>395,341</u>	<u>881,046</u>	<u>2,485,001</u>
Fund balances:				
Committed	15,268	134,594	268,077	1,238,122
Total fund balances	<u>15,268</u>	<u>134,594</u>	<u>268,077</u>	<u>1,238,122</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 130,774</u>	<u>\$ 1,140,110</u>	<u>\$ 2,588,877</u>	<u>\$ 7,611,809</u>

Certificates of Obligation Series 2006	General Obligation Refunding Bonds Series 2007	Certificates of Obligation Series 2009	General Obligation Refunding Bonds Series 2009A	Certificates of Obligation Series 2009B&C
\$ 794,953	\$ 556,077	\$ 502,826	\$ 51,504	\$ 359,987
2,106,438	810,698	1,334,880	228,474	705,444
208	152	133	9	99
1,328,144	492,096	811,199	115,213	403,836
<u>\$ 4,229,743</u>	<u>\$ 1,859,023</u>	<u>\$ 2,649,038</u>	<u>\$ 395,200</u>	<u>\$ 1,469,366</u>
\$ 2,089,881	\$ 804,598	\$ 1,324,713	\$ 227,167	\$ 700,360
<u>2,089,881</u>	<u>804,598</u>	<u>1,324,713</u>	<u>227,167</u>	<u>700,360</u>
1,287,682	474,409	790,682	101,659	395,341
<u>1,287,682</u>	<u>474,409</u>	<u>790,682</u>	<u>101,659</u>	<u>395,341</u>
852,180	580,016	533,643	66,374	373,665
<u>852,180</u>	<u>580,016</u>	<u>533,643</u>	<u>66,374</u>	<u>373,665</u>
<u>\$ 4,229,743</u>	<u>\$ 1,859,023</u>	<u>\$ 2,649,038</u>	<u>\$ 395,200</u>	<u>\$ 1,469,366</u>

COUNTY OF HIDALGO, TEXAS

COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 DECEMBER 31, 2013

	Certificates of Obligation Series 2010A&B	Drainage District No. 1	Total Nonmajor Debt Service Funds (See Exhibit B-1)
ASSETS			
Cash and cash equivalents	\$ 855,744	\$ 1,632,923	\$ 6,230,229
Receivables (net of allowance for uncollectibles)			
Taxes	1,585,481	10,017,624	22,846,924
Interest	237	-	1,194
Due from other funds	975,252	4,463,223	12,526,077
Total assets	<u>\$ 3,416,714</u>	<u>\$ 16,113,770</u>	<u>\$ 41,604,424</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES			
Liabilities:			
Unearned revenues	\$ 1,573,136	\$ 8,571,037	\$ 21,299,831
Total liabilities	<u>1,573,136</u>	<u>8,571,037</u>	<u>21,299,831</u>
Deferred inflows of resources:			
Unavailable revenue-property taxes	960,114	5,639,623	13,456,080
Total deferred inflows of resources	<u>960,114</u>	<u>5,639,623</u>	<u>13,456,080</u>
Fund balances:			
Committed	883,464	1,903,110	6,848,513
Total fund balances	<u>883,464</u>	<u>1,903,110</u>	<u>6,848,513</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 3,416,714</u>	<u>\$ 16,113,770</u>	<u>\$ 41,604,424</u>



COUNTY OF HIDALGO, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Notes Payable	Certificates of Obligation Series 2002	Certificates of Obligation Series 2004	General Obligation Refunding Bonds Series 2005
REVENUES				
Taxes	\$ 106,645	\$ 1,041,707	\$ 2,404,801	\$ 6,127,341
Intergovernmental	-	-	-	-
Interest	60	508	1,028	3,044
Total revenues	<u>106,705</u>	<u>1,042,215</u>	<u>2,405,829</u>	<u>6,130,385</u>
EXPENDITURES				
Debt service:				
Principal	345,928	980,000	2,110,000	4,225,000
Interest and fiscal charges	33,195	125,879	374,463	2,203,613
Total expenditures	<u>379,123</u>	<u>1,105,879</u>	<u>2,484,463</u>	<u>6,428,613</u>
Excess (deficiency) of revenues over (under) expenditures	(272,418)	(63,664)	(78,634)	(298,228)
OTHER FINANCING SOURCES (USES):				
Transfers in	266,804	-	-	-
Total other financing sources (uses)	<u>266,804</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(5,614)	(63,664)	(78,634)	(298,228)
Fund balances at beginning of year, as previously reported	20,882	198,258	346,711	1,536,350
Prior period adjustments	-	-	-	-
Fund balances at beginning of year, as restated	20,882	198,258	346,711	1,536,350
Fund balances at the end of year	<u>\$ 15,268</u>	<u>\$ 134,594</u>	<u>\$ 268,077</u>	<u>\$ 1,238,122</u>

Certificates of Obligation Series 2006	General Obligation Refunding Bonds Series 2007	Certificates of Obligation Series 2009	General Obligation Refunding Bonds Series 2009A	Certificates of Obligation Series 2009B&C
\$ 3,042,353	\$ 1,228,602	\$ 1,969,802	\$ 374,374	\$ 786,936
-	-	-	-	71,185
1,549	716	1,000	127	655
<u>3,043,902</u>	<u>1,229,318</u>	<u>1,970,802</u>	<u>374,501</u>	<u>858,776</u>
1,580,000	150,000	1,040,000	280,000	485,000
1,523,563	1,067,933	956,294	58,975	529,236
<u>3,103,563</u>	<u>1,217,933</u>	<u>1,996,294</u>	<u>338,975</u>	<u>1,014,236</u>
(59,661)	11,385	(25,492)	35,526	(155,460)
-	-	-	-	-
-	-	-	-	-
(59,661)	11,385	(25,492)	35,526	(155,460)
911,841	568,631	559,135	30,848	529,125
-	-	-	-	-
911,841	568,631	559,135	30,848	529,125
<u>\$ 852,180</u>	<u>\$ 580,016</u>	<u>\$ 533,643</u>	<u>\$ 66,374</u>	<u>\$ 373,665</u>

COUNTY OF HIDALGO, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Certificates of Obligation Series 2010A&B	Drainage District No. 1	Total Nonmajor Debt Service Funds (See Exhibit B-2)
REVENUES			
Taxes	\$ 1,774,398	\$ 8,051,191	\$ 26,908,150
Intergovernmental	163,268	-	234,453
Interest	1,562	2,933	13,182
Total revenues	<u>1,939,228</u>	<u>8,054,124</u>	<u>27,155,785</u>
EXPENDITURES			
Debt service:			
Principal	1,040,000	3,900,000	16,135,928
Interest and fiscal charges	1,338,464	4,056,632	12,268,247
Total expenditures	<u>2,378,464</u>	<u>7,956,632</u>	<u>28,404,175</u>
Excess (deficiency) of revenues over (under) expenditures	(439,236)	97,492	(1,248,390)
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	266,804
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>266,804</u>
Net change in fund balances	(439,236)	97,492	(981,586)
Fund balances at beginning of year, as previously reported	1,322,700	1,805,618	7,830,099
Prior period adjustments	-	-	-
Fund balances at beginning of year, as restated	1,322,700	1,805,618	7,830,099
Fund balances at the end of year	<u>\$ 883,464</u>	<u>\$ 1,903,110</u>	<u>\$ 6,848,513</u>

COUNTY OF HIDALGO, TEXAS

EXHIBIT C-45

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 NOTES PAYABLE
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 102,004	\$ 102,004	\$ 106,645	\$ 4,641
Interest	-	-	60	60
Total revenues	<u>102,004</u>	<u>102,004</u>	<u>106,705</u>	<u>4,701</u>
EXPENDITURES				
Debt service:				
Principal	345,961	345,961	345,928	33
Interest and fiscal charges	33,196	33,196	33,195	1
Total expenditures	<u>379,157</u>	<u>379,157</u>	<u>379,123</u>	<u>34</u>
Excess (deficiency) of revenues over (under) expenditures	(277,153)	(277,153)	(272,418)	4,735
OTHER FINANCING SOURCES (USES):				
Transfers in	266,839	266,839	266,804	(35)
Total financing sources (uses)	<u>266,839</u>	<u>266,839</u>	<u>266,804</u>	<u>(35)</u>
Net change in fund balances	(10,314)	(10,314)	(5,614)	4,700
Fund balances at beginning of year, as previously reported	-	-	20,882	20,882
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	20,882	20,882
Fund balances at the end of year	<u>\$ (10,314)</u>	<u>\$ (10,314)</u>	<u>\$ 15,268</u>	<u>\$ 25,582</u>

COUNTY OF HIDALGO, TEXAS

EXHIBIT C-46

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 CERTIFICATES OF OBLIGATION SERIES 2002
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 953,040	\$ 953,040	\$ 1,041,707	\$ 88,667
Interest	-	-	508	508
Total revenues	<u>953,040</u>	<u>953,040</u>	<u>1,042,215</u>	<u>89,175</u>
EXPENDITURES				
Debt service:				
Principal	980,000	980,000	980,000	-
Interest and fiscal charges	126,379	126,379	125,879	500
Total expenditures	<u>1,106,379</u>	<u>1,106,379</u>	<u>1,105,879</u>	<u>500</u>
Excess (deficiency) of revenues over (under) expenditures	(153,339)	(153,339)	(63,664)	89,675
OTHER FINANCING SOURCES (USES):				
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(153,339)	(153,339)	(63,664)	89,675
Fund balances at beginning of year, as previously reported	-	-	198,258	198,258
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	198,258	198,258
Fund balances at the end of year	<u>\$ (153,339)</u>	<u>\$ (153,339)</u>	<u>\$ 134,594</u>	<u>\$ 287,933</u>

COUNTY OF HIDALGO, TEXAS

EXHIBIT C-47

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 CERTIFICATES OF OBLIGATION SERIES 2004
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 2,283,092	\$ 2,283,092	\$ 2,404,801	\$ 121,709
Interest	-	-	1,028	1,028
Total revenues	<u>2,283,092</u>	<u>2,283,092</u>	<u>2,405,829</u>	<u>122,737</u>
EXPENDITURES				
Debt service:				
Principal	2,110,000	2,110,000	2,110,000	-
Interest and fiscal charges	374,963	374,963	374,463	500
Total expenditures	<u>2,484,963</u>	<u>2,484,963</u>	<u>2,484,463</u>	<u>500</u>
Excess (deficiency) of revenues over (under) expenditures	(201,871)	(201,871)	(78,634)	123,237
OTHER FINANCING SOURCES (USES):				
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(201,871)	(201,871)	(78,634)	123,237
Fund balances at beginning of year, as previously reported	-	-	346,711	346,711
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	346,711	346,711
Fund balances at the end of year	<u>\$ (201,871)</u>	<u>\$ (201,871)</u>	<u>\$ 268,077</u>	<u>\$ 469,948</u>

COUNTY OF HIDALGO, TEXAS

EXHIBIT C-48

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 GENERAL OBLIGATION REFUNDING BONDS SERIES 2005
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 5,885,745	\$ 5,885,745	\$ 6,127,341	\$ 241,596
Interest	-	1,930	3,044	1,114
Total revenues	<u>5,885,745</u>	<u>5,887,675</u>	<u>6,130,385</u>	<u>242,710</u>
EXPENDITURES				
Debt service:				
Principal	4,225,000	4,225,000	4,225,000	-
Interest and fiscal charges	2,203,563	2,203,613	2,203,613	-
Total expenditures	<u>6,428,563</u>	<u>6,428,613</u>	<u>6,428,613</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(542,818)	(540,938)	(298,228)	242,710
OTHER FINANCING SOURCES (USES):				
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(542,818)	(540,938)	(298,228)	242,710
Fund balances at beginning of year, as previously reported	-	-	1,536,350	1,536,350
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	1,536,350	1,536,350
Fund balances at the end of year	<u>\$ (542,818)</u>	<u>\$ (540,938)</u>	<u>\$ 1,238,122</u>	<u>\$ 1,779,060</u>

COUNTY OF HIDALGO, TEXAS**EXHIBIT C-49**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 CERTIFICATES OF OBLIGATION SERIES 2006
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 2,906,619	\$ 2,906,619	\$ 3,042,353	\$ 135,734
Interest	-	945	1,549	604
Total revenues	<u>2,906,619</u>	<u>2,907,564</u>	<u>3,043,902</u>	<u>136,338</u>
EXPENDITURES				
Debt service:				
Principal	1,580,000	1,580,000	1,580,000	-
Interest and fiscal charges	1,523,513	1,523,563	1,523,563	-
Total expenditures	<u>3,103,513</u>	<u>3,103,563</u>	<u>3,103,563</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(196,894)	(195,999)	(59,661)	136,338
OTHER FINANCING SOURCES (USES):				
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(196,894)	(195,999)	(59,661)	136,338
Fund balances at beginning of year, as previously reported	-	-	911,841	911,841
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	911,841	911,841
Fund balances at the end of year	<u>\$ (196,894)</u>	<u>\$ (195,999)</u>	<u>\$ 852,180</u>	<u>\$ 1,048,179</u>

COUNTY OF HIDALGO, TEXAS

EXHIBIT C-50

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 GENERAL OBLIGATION REFUNDING BONDS SERIES 2007
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,192,548	\$ 1,192,548	\$ 1,228,602	\$ 36,054
Interest	-	-	716	716
Total revenues	<u>1,192,548</u>	<u>1,192,548</u>	<u>1,229,318</u>	<u>36,770</u>
EXPENDITURES				
Debt service:				
Principal	150,000	150,000	150,000	-
Interest and fiscal charges	1,067,883	1,067,933	1,067,933	-
Total expenditures	<u>1,217,883</u>	<u>1,217,933</u>	<u>1,217,933</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(25,335)	(25,385)	11,385	36,770
OTHER FINANCING SOURCES (USES):				
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(25,335)	(25,385)	11,385	36,770
Fund balances at beginning of year, as previously reported	-	-	568,631	568,631
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	568,631	568,631
Fund balances at the end of year	<u>\$ (25,335)</u>	<u>\$ (25,385)</u>	<u>\$ 580,016</u>	<u>\$ 605,401</u>

COUNTY OF HIDALGO, TEXAS

EXHIBIT C-51

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 CERTIFICATES OF OBLIGATION SERIES 2009
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,902,579	\$ 1,902,579	\$ 1,969,802	\$ 67,223
Interest	-	-	1,000	1,000
Total revenues	<u>1,902,579</u>	<u>1,902,579</u>	<u>1,970,802</u>	<u>68,223</u>
EXPENDITURES				
Debt service:				
Principal	1,040,000	1,040,000	1,040,000	-
Interest and fiscal charges	956,794	956,794	956,294	500
Total expenditures	<u>1,996,794</u>	<u>1,996,794</u>	<u>1,996,294</u>	<u>500</u>
Excess (deficiency) of revenues over (under) expenditures	(94,215)	(94,215)	(25,492)	68,723
OTHER FINANCING SOURCES (USES):				
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(94,215)	(94,215)	(25,492)	68,723
Fund balances at beginning of year, as previously reported	-	-	559,135	559,135
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	559,135	559,135
Fund balances at the end of year	<u>\$ (94,215)</u>	<u>\$ (94,215)</u>	<u>\$ 533,643</u>	<u>\$ 627,858</u>

COUNTY OF HIDALGO, TEXAS

EXHIBIT C-52

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 GENERAL OBLIGATION REFUNDING BONDS SERIES 2009A
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 354,513	\$ 354,513	\$ 374,374	\$ 19,861
Interest	-	-	127	127
Total revenues	<u>354,513</u>	<u>354,513</u>	<u>374,501</u>	<u>19,988</u>
EXPENDITURES				
Debt service:				
Principal	280,000	280,000	280,000	-
Interest and fiscal charges	59,475	59,475	58,975	500
Total expenditures	<u>339,475</u>	<u>339,475</u>	<u>338,975</u>	<u>500</u>
Excess (deficiency) of revenues over (under) expenditures	15,038	15,038	35,526	20,488
OTHER FINANCING SOURCES (USES):				
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	15,038	15,038	35,526	20,488
Fund balances at beginning of year, as previously reported	-	-	30,848	30,848
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	30,848	30,848
Fund balances at the end of year	<u>\$ 15,038</u>	<u>\$ 15,038</u>	<u>\$ 66,374</u>	<u>\$ 51,336</u>

COUNTY OF HIDALGO, TEXAS**EXHIBIT C-53**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 CERTIFICATES OF OBLIGATION SERIES 2009B&C
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 760,031	\$ 760,031	\$ 786,936	\$ 26,905
Intergovernmental	-	-	71,185	71,185
Interest	-	-	655	655
Total revenues	<u>760,031</u>	<u>760,031</u>	<u>858,776</u>	<u>98,745</u>
EXPENDITURES				
Debt service:				
Principal	485,000	485,000	485,000	-
Interest and fiscal charges	529,236	529,236	529,236	-
Total expenditures	<u>1,014,236</u>	<u>1,014,236</u>	<u>1,014,236</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(254,205)	(254,205)	(155,460)	98,745
OTHER FINANCING SOURCES (USES):				
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(254,205)	(254,205)	(155,460)	98,745
Fund balances at beginning of year, as previously reported	-	-	529,125	529,125
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	529,125	529,125
Fund balances at the end of year	<u>\$ (254,205)</u>	<u>\$ (254,205)</u>	<u>\$ 373,665</u>	<u>\$ 627,870</u>

COUNTY OF HIDALGO, TEXAS

EXHIBIT C-54

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 CERTIFICATES OF OBLIGATION SERIES 2010A&B
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,717,072	\$ 1,717,072	\$ 1,774,398	\$ 57,326
Intergovernmental	-	-	163,268	163,268
Interest	-	1,004	1,562	558
Total revenues	<u>1,717,072</u>	<u>1,718,076</u>	<u>1,939,228</u>	<u>221,152</u>
EXPENDITURES				
Debt service:				
Principal	1,040,000	1,040,000	1,040,000	-
Interest and fiscal charges	1,338,464	1,338,464	1,338,464	-
Total expenditures	<u>2,378,464</u>	<u>2,378,464</u>	<u>2,378,464</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(661,392)	(660,388)	(439,236)	221,152
OTHER FINANCING SOURCES (USES):				
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(661,392)	(660,388)	(439,236)	221,152
Fund balances at beginning of year, as previously reported	-	-	1,322,700	1,322,700
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	1,322,700	1,322,700
Fund balances at the end of year	<u>\$ (661,392)</u>	<u>\$ (660,388)</u>	<u>\$ 883,464</u>	<u>\$ 1,543,852</u>

COUNTY OF HIDALGO, TEXAS

EXHIBIT C-55

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUND
 DRAINAGE DISTRICT NO. 1 DEBT SERVICE
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 7,380,261	\$ 7,380,261	\$ 8,051,191	\$ 670,930
Interest	5,000	5,000	2,933	(2,067)
Total revenues	<u>7,385,261</u>	<u>7,385,261</u>	<u>8,054,124</u>	<u>668,863</u>
EXPENDITURES				
Debt service:				
Principal	3,900,000	3,900,000	3,900,000	-
Interest and fiscal charges	4,056,632	4,056,632	4,056,632	-
Total expenditures	<u>7,956,632</u>	<u>7,956,632</u>	<u>7,956,632</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(571,371)	(571,371)	97,492	668,863
OTHER FINANCING SOURCES (USES):				
Transfers in	(250,000)	(250,000)	-	250,000
Total financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>	<u>250,000</u>
Net change in fund balances	(821,371)	(821,371)	97,492	918,863
Fund balances at beginning of year, as previously reported	-	-	1,805,618	1,805,618
Prior period adjustment	-	-	-	-
Fund balances at beginning of year, as restated	-	-	1,805,618	1,805,618
Fund balances at the end of year	<u>\$ (821,371)</u>	<u>\$ (821,371)</u>	<u>\$ 1,903,110</u>	<u>\$ 2,724,481</u>

