

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

COUNTY OF HIDALGO, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds (See Exhibit A-3)
ASSETS				
Cash and cash equivalents	\$ 45,382,599	\$ 6,244,440	\$ 35,911,113	\$ 87,538,152
Certificates of deposit	5,025,047	-	-	5,025,047
Receivables (net of allowance for uncollectibles)				
Taxes	9,562,637	20,452,840	-	30,015,477
Accounts	1,702,519	159,109	26,069	1,887,697
Loans	10,400	-	-	10,400
Interest	3,350	357	1,699	5,406
Due from other funds	7,663,523	13,327,773	4,634,154	25,625,450
Due from other governments	13,511,519	-	3,192,053	16,703,572
Due from others	1,778	-	-	1,778
Prepays	50,358	-	-	50,358
Other assets	6,862,470	-	-	6,862,470
Total assets	\$ 89,776,200	\$ 40,184,519	\$ 43,765,088	\$ 173,725,807
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 3,801,187	\$ -	\$ 1,826,540	\$ 5,627,727
Salaries and benefits payable	2,499,492	-	-	2,499,492
Retainage payable	119,974	-	424,100	544,074
Notes payable - short-term	128,603	-	-	128,603
Due to other funds	10,433,882	9,500	3,796,508	14,239,890
Due to other governments	2,161,796	-	-	2,161,796
Due to others	3,864	-	-	3,864
Unearned revenue	15,506,577	20,565,575	-	36,072,152
Held in escrow	6,278	-	-	6,278
Total liabilities	34,661,653	20,575,075	6,047,148	61,283,876
Deferred inflows of resources:				
Unavailable revenues-property taxes	5,158,441	12,061,252	-	17,219,693
Unavailable revenues	6,363,419	-	2,633,969	8,997,388
Total deferred inflows of resources	11,521,860	12,061,252	2,633,969	26,217,081
Fund balances:				
Nonspendable	60,758	-	-	60,758
Restricted	43,531,929	-	-	43,531,929
Committed	-	7,548,192	-	7,548,192
Assigned	-	-	36,779,148	36,779,148
Unassigned	-	-	(1,695,177)	(1,695,177)
Total fund balances	43,592,687	7,548,192	35,083,971	86,224,850
Total liabilities, deferred inflows, and fund balances	\$ 89,776,200	\$ 40,184,519	\$ 43,765,088	\$ 173,725,807

COUNTY OF HIDALGO, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds (See Exhibit A-5)
REVENUES				
Taxes	\$ 12,483,117	\$ 34,083,573	\$ -	\$ 46,566,690
Licenses and permits	5,863,522	-	-	5,863,522
Intergovernmental	91,670,206	714,683	3,643,687	96,028,576
Charges for services	10,170,455	-	-	10,170,455
Fines and forfeits	9,629,562	-	-	9,629,562
Interest	65,248	7,245	14,759	87,252
Miscellaneous	1,402,992	-	856	1,403,848
Total revenues	131,285,102	34,805,501	3,659,302	169,749,905
EXPENDITURES				
Current:				
General government	5,894,403	-	-	5,894,403
Public safety	25,945,528	-	-	25,945,528
Highways and streets	21,667,625	-	-	21,667,625
Drainage flood control	8,830,537	-	-	8,830,537
Health and welfare	55,822,609	-	-	55,822,609
Urban and economic development	15,203,624	-	-	15,203,624
Debt Service:				
Principal	181,685	18,412,345	-	18,594,030
Interest and fiscal charges	29,267	15,251,295	-	15,280,562
Bond issuance costs	-	802,655	375,259	1,177,914
Advance refunding escrow	-	664,818	-	664,818
Capital outlay:				
General government	-	-	5,959,929	5,959,929
Public safety	-	-	131,870	131,870
Highways and streets	-	-	12,110,007	12,110,007
Culture-recreation	-	-	97,926	97,926
Intergovernmental:				
General government	99,310	-	-	99,310
Public safety	2,799,791	-	-	2,799,791
Total expenditures	136,474,379	35,131,113	18,674,991	190,280,483
Excess (deficiency) of revenues over (under) expenditures	(5,189,277)	(325,612)	(15,015,689)	(20,530,578)
OTHER FINANCING SOURCES (USES):				
Transfers in	8,565,794	1,019,595	2,799,683	12,385,072
Transfers out	(1,112,733)	(873,636)	(2,437,859)	(4,424,228)
Premium on bonds issued	-	5,144,966	2,760,259	7,905,225
Bonds issued	-	-	25,615,000	25,615,000
Payment to refunded bond escrow agent	-	(72,230,634)	-	(72,230,634)
Refunding bonds issued	-	67,965,000	-	67,965,000
Capital leases	119,833	-	-	119,833
Long-term notes issued	406,980	-	-	406,980
Sale of capital assets	1,220,898	-	330,688	1,551,586
Total other financing sources (uses)	9,200,772	1,025,291	29,067,771	39,293,834
Net change in fund balances	4,011,495	699,679	14,052,082	18,763,256
Fund balances at beginning of year, as previously reported	39,835,305	6,848,513	21,044,017	67,727,835
Prior period adjustments	(254,113)	-	(12,128)	(266,241)
Fund balances at beginning of year, as restated	39,581,192	6,848,513	21,031,889	67,461,594
Fund balances at the end of year	\$ 43,592,687	\$ 7,548,192	\$ 35,083,971	\$ 86,224,850

