

## **DEBT SERVICE FUNDS**

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The essential purpose of a debt service fund is to account for accumulations of resources.

**COUNTY OF HIDALGO, TEXAS**  
**Debt Service Funds**  
**December 31, 2014**

**Notes Payable**

This fund accounts for the accumulation of resources for the payment of principal and interest on the County's long-term notes. As of December 31, 2014, the County had two notes outstanding.

**Certificates of Obligation Series 2002**

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2002 in the amount of \$20,910,000. These certificates were issued for (i) the construction of new County buildings, (ii) renovation of buildings including ADA compliance, (iii) cleanup and closure of County landfill, (iv) the acquisition of motor vehicles, road construction equipment, road repair equipment, emergency management equipment, and computer software and hardware, (iv) improvements to drainage system, and (v) professional services to undertake engineering and planning of long-range road, transportation, and drainage improvements.

**Certificates of Obligation Series 2004**

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2004 in the amount of \$32,700,000. These certificates were issued for (i) streets/roads/highways/drainage improvements, ROW acquisition, and related professional services, (ii) Hidalgo County Juvenile Justice Center construction costs and related professional services, (iii) acquisition of new electronic voting equipment/systems and related software and computer equipment, (iv) land and improvements to relocate the Precinct No. 2 administrative and operational facilities, (v) land and improvements for a Precinct No. 2 park in north San Juan, (vi) County building renovations/major repairs, parking lot repairs/resurfacing, and related professional services, (vii) the purchase of road work equipment, traffic signaling equipment, office equipment, computer software, vehicles, and law enforcement equipment, (viii) land and improvements for Peñitas landfill and related equipment, and (ix) land for motor pool operations.

**General Obligation Refunding Bonds Series 2005**

This fund accounts for the payment of principal and interest on refunding bonds issued in 2005 in the amount of \$51,640,000. The bonds were issued for the purpose of refunding a portion of Certificates of Obligation, Series 1998, Series 2000, and Series 2001.

**Certificates of Obligation Series 2006**

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2006 in the amount of \$38,770,000. These certificates were issued for (i) streets/roads/highways/drainage improvements, ROW acquisition, and related professional services, (ii) acquisition of road construction, road maintenance, traffic signaling, sanitation, and park equipment, (iii) acquisition of equipment and fixtures for the Juvenile Justice Center and Adult Probation Department, (iv) construction or reconstruction parking facilities, (v) County building renovations, major repairs, ADA compliance repairs, and related professional services, (vi) the construction of a Sheriff's substation, a County morgue facility, a Head Start department central kitchen, including professional services and infrastructure equipment and fixtures, (vii) acquisition x-ray equipment, computer related infrastructure equipment, law enforcement equipment, and other major equipment, (viii) the construction of Justice related facilities for Justice of the Peace and Constables.

**General Obligation Refunding Bonds Series 2007**

This fund accounts for the payment of principal and interest on refunding bonds issued in 2006 in the amount of \$26,415,000. The bonds were issued for the purpose of refunding a portion of the Certificates of Obligation, Series 2002 and Series 2004.

**Certificates of Obligation Series 2009**

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2009 in the amount of \$24,395,000. These certificates were issued (i) acquisition of land and ROW to be used for installation, construction, and improvement of drainage and road systems, (ii) design and construction of drainage and road systems, to include purchase of materials, supplies, equipment, machinery, direct labor, and related professional services, (iii) construction, equipping, and renovation of County Buildings and facilities, to include ADA compliance, acquisition of land, equipment, and machinery, direct labor, and related professional services.

**General Obligation Refunding Bonds Series 2009A**

This fund accounts for the payment of principal and interest on refunding bonds issued in 2009 in the amount of \$6,995,000. The bonds were issued for the purpose of refunding a portion of the Certificates of Obligation, Series 1998 and Tax Note, Series 2007.

**Certificates of Obligation Series 2009B&C**

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2009 in the amount of \$4,030,000 for Series 2009B and \$8,195,000 for Taxable Series 2009C, for a total of \$12,225,000. These certificates were issued for (i) acquisition of land and ROW to be used for installation, construction, and improvement of drainage and road systems, (ii) design and construction of drainage and road systems, to include purchase of materials, supplies, equipment, machinery, direct labor, and related professional services, (iii) purchase of asphalt and street paving material for the overlay of Mile 2 West Road. The purchase of equipment and machinery, and two major drainage projects, Raymondville and J-09, are all related to the Hidalgo County Drainage District #1.

**Certificates of Obligation Series 2010 A&B**

This fund accounts for the payment of principal and interest on certificates of obligation issued in 2010 in the amount of \$10,065,000 for Series 2010A and \$17,785,000 for Taxable Series 2010B, for a total of \$27,850,000. These certificates were issued for (i) acquisition of land and ROW to be used for installation, construction, and improvement of drainage and road systems, (ii) design and construction of drainage and road systems, to include purchase of materials, supplies, equipment, machinery, direct labor, and related professional services, (iii) acquisition of land to be used for the purpose of parks, sanitation collection sites, storage facilities of equipment and materials, (iv) the construction of new county facilities, including parking lot, infrastructure equipment, and fixtures and related professional services, (v) County building renovations, major repairs, ADA compliance repairs, reconstruction of parking lots and related professional services.

**General Obligation Refunding Bonds Series 2014A**

This fund accounts for the payment of principal and interest on refunding bonds issued in 2014 in the amount of \$4,515,000. The bonds were issued for the purpose of refunding a portion of the Certificates of Obligation, Series 2002 and Series 2004.

**General Obligation Refunding Bonds Series 2014B**

This fund accounts for the payment of principal and interest on refunding bonds issued in 2014 in the amount of \$32,845,000. The bonds were issued for the purpose of refunding a portion of the General Obligation Refunding Bonds, Series 2005.

**General Obligation Refunding Bonds Series 2014C**

This fund accounts for the payment of principal and interest on refunding bonds issued in 2014 in the amount of \$22,795,000. The bonds were issued for the purpose of refunding a portion of the Certificates of Obligation, Series 2006.

**BLENDED COMPONENT UNIT**

**Drainage District No. 1 (the Drainage District)**

This fund accounts for the payment of principal and interest on the unlimited tax improvement bonds issued by the Drainage District in the amount of \$28,000,000 for Series 2007, \$72,000,000 for Series 2008, and \$77,130,000 for Series 2013, and \$7,810,000 for tax refunding bonds Series 2014 for a total of \$184,940,000. These bonds were issued for (i) the construction of drainage improvements, (ii) the acquisition of ROW, (iii) to pay costs related to the issuance of the bonds, and (iv) refunding a portion of the Unlimited Tax Improvement, Series 2007.



**COUNTY OF HIDALGO, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**DECEMBER 31, 2014**

	<u>Notes Payable</u>	<u>Certificates of Obligation Series 2002</u>	<u>Certificates of Obligation Series 2004</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 11,455	\$ 35,119	\$ 93,474
Receivables (net of allowance for uncollectibles)			
Taxes	78,345	39,016	81,877
Accounts	545	8,814	21,308
Interest	1	1	2
Due from other funds	<u>45,453</u>	<u>22,803</u>	<u>55,513</u>
<b>Total assets</b>	<u><u>135,799</u></u>	<u><u>105,753</u></u>	<u><u>252,174</u></u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>			
Liabilities:			
Due to other funds	-	-	-
Unearned revenue	<u>77,726</u>	<u>39,016</u>	<u>81,877</u>
<b>Total liabilities</b>	<u><u>77,726</u></u>	<u><u>39,016</u></u>	<u><u>81,877</u></u>
Deferred inflows of resources:			
Unavailable revenues-property taxes	<u>44,771</u>	-	-
<b>Total deferred inflows of resources</b>	<u><u>44,771</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Fund balances:			
Committed	<u>13,302</u>	<u>66,737</u>	<u>170,297</u>
<b>Total fund balances</b>	<u><u>13,302</u></u>	<u><u>66,737</u></u>	<u><u>170,297</u></u>
<b>Total liabilities, deferred inflows,     and fund balances</b>	<u><u>\$ 135,799</u></u>	<u><u>\$ 105,753</u></u>	<u><u>\$ 252,174</u></u>

<u>General Obligation Refunding Bonds Series 2005</u>	<u>Certificates of Obligation Series 2006</u>	<u>General Obligation Refunding Bonds Series 2007</u>	<u>Certificates of Obligation Series 2009</u>
\$ 979,745	\$ 748,662	\$ 555,775	\$ 490,157
2,499,327	2,831,817	794,315	1,359,833
44,725	24,721	9,800	13,612
68	54	42	36
<u>1,515,039</u>	<u>1,729,739</u>	<u>466,685</u>	<u>762,782</u>
<u>5,038,904</u>	<u>5,334,993</u>	<u>1,826,617</u>	<u>2,626,420</u>
-	-	-	-
<u>2,479,653</u>	<u>2,808,426</u>	<u>788,119</u>	<u>1,349,609</u>
<u>2,479,653</u>	<u>2,808,426</u>	<u>788,119</u>	<u>1,349,609</u>
<u>1,421,471</u>	<u>1,690,096</u>	<u>447,707</u>	<u>738,717</u>
<u>1,421,471</u>	<u>1,690,096</u>	<u>447,707</u>	<u>738,717</u>
<u>1,137,780</u>	<u>836,471</u>	<u>590,791</u>	<u>538,094</u>
<u>1,137,780</u>	<u>836,471</u>	<u>590,791</u>	<u>538,094</u>
<u>\$ 5,038,904</u>	<u>\$ 5,334,993</u>	<u>\$ 1,826,617</u>	<u>\$ 2,626,420</u>

**COUNTY OF HIDALGO, TEXAS**  
 COMBINING BALANCE SHEET  
 NONMAJOR DEBT SERVICE FUNDS  
 DECEMBER 31, 2014

	General Obligation Refunding Bonds Series 2009A	Certificates of Obligation Series 2009B&C
<b>ASSETS</b>		
Cash and cash equivalents	\$ 13,650	\$ 545,063
Receivables (net of allowance for uncollectibles)		
Taxes	289,626	605,270
Accounts	5,015	6,612
Interest	-	42
Due from other funds	<u>135,025</u>	<u>318,452</u>
<b>Total assets</b>	<u><u>443,316</u></u>	<u><u>1,475,439</u></u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>		
Liabilities:		
Due to other funds	-	-
Unearned revenue	<u>287,922</u>	<u>601,087</u>
<b>Total liabilities</b>	<u><u>287,922</u></u>	<u><u>601,087</u></u>
Deferred inflows of resources:		
Unavailable revenues-property taxes	<u>123,120</u>	<u>302,203</u>
<b>Total deferred inflows of resources</b>	<u><u>123,120</u></u>	<u><u>302,203</u></u>
Fund balances:		
Committed	<u>32,274</u>	<u>572,149</u>
<b>Total fund balances</b>	<u><u>32,274</u></u>	<u><u>572,149</u></u>
<b>Total liabilities, deferred inflows, and fund balances</b>	<u><u>\$ 443,316</u></u>	<u><u>\$ 1,475,439</u></u>

Certificates of Obligation Series 2010A&B	General Obligation Refunding Bonds Series 2014A	General Obligation Refunding Bonds Series 2014B	General Obligation Refunding Bonds Series 2014C	Drainage District No. 1	Total Nonmajor Debt Service Funds (See Exhibit B-1)
\$ 1,346,665	\$ 21,681	\$ 45,507	\$ -	\$ 1,357,487	\$ 6,244,440
1,285,901	1,208,143	612,826	-	8,766,544	20,452,840
14,457	-	-	9,500	-	159,109
105	2	4	-	-	357
<u>720,137</u>	<u>761,607</u>	<u>395,822</u>	<u>-</u>	<u>6,398,716</u>	<u>13,327,773</u>
<u>3,367,265</u>	<u>1,991,433</u>	<u>1,054,159</u>	<u>9,500</u>	<u>16,522,747</u>	<u>40,184,519</u>
-	-	-	9,500	-	9,500
<u>1,276,297</u>	<u>1,197,454</u>	<u>607,404</u>	<u>-</u>	<u>8,970,985</u>	<u>20,565,575</u>
<u>1,276,297</u>	<u>1,197,454</u>	<u>607,404</u>	<u>9,500</u>	<u>8,970,985</u>	<u>20,575,075</u>
<u>693,947</u>	<u>772,295</u>	<u>391,744</u>	<u>-</u>	<u>5,435,181</u>	<u>12,061,252</u>
<u>693,947</u>	<u>772,295</u>	<u>391,744</u>	<u>-</u>	<u>5,435,181</u>	<u>12,061,252</u>
<u>1,397,021</u>	<u>21,684</u>	<u>55,011</u>	<u>-</u>	<u>2,116,581</u>	<u>7,548,192</u>
<u>1,397,021</u>	<u>21,684</u>	<u>55,011</u>	<u>-</u>	<u>2,116,581</u>	<u>7,548,192</u>
<u>\$ 3,367,265</u>	<u>\$ 1,991,433</u>	<u>\$ 1,054,159</u>	<u>\$ 9,500</u>	<u>\$16,522,747</u>	<u>\$40,184,519</u>

**COUNTY OF HIDALGO, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Notes Payable</u>	<u>Certificates of Obligation Series 2002</u>	<u>Certificates of Obligation Series 2004</u>
<b>REVENUES</b>			
Taxes	\$ 110,315	\$ 1,033,016	\$ 2,330,030
Intergovernmental	-	-	-
Interest	38	306	652
<b>Total revenues</b>	<u>110,353</u>	<u>1,033,322</u>	<u>2,330,682</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal	92,318	1,015,000	2,160,000
Interest and fiscal charges	20,001	64,024	188,231
Bond issuance costs	-	-	-
Advance refunding escrow	-	-	-
<b>Total expenditures</b>	<u>112,319</u>	<u>1,079,024</u>	<u>2,348,231</u>
Excess (deficiency) of revenues over (under) expenditures	(1,966)	(45,702)	(17,549)
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in	-	-	-
Transfers out	-	(22,155)	(80,231)
Premium on bonds issued	-	-	-
Payment to refunded bond escrow agent	-	-	-
Refunding bonds issued	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(22,155)</u>	<u>(80,231)</u>
Net change in fund balances	(1,966)	(67,857)	(97,780)
<b>Fund balances at beginning of year</b>	15,268	134,594	268,077
<b>Fund balances at the end of year</b>	<u>\$ 13,302</u>	<u>\$ 66,737</u>	<u>\$ 170,297</u>

<u>General Obligation Refunding Bonds Series 2005</u>	<u>Certificates of Obligation Series 2006</u>	<u>General Obligation Refunding Bonds Series 2007</u>	<u>Certificates of Obligation Series 2009</u>
\$ 6,314,509	\$ 3,297,926	\$ 1,226,609	\$ 1,998,813
-	-	-	-
<u>1,962</u>	<u>1,178</u>	<u>549</u>	<u>732</u>
<u>6,316,471</u>	<u>3,299,104</u>	<u>1,227,158</u>	<u>1,999,545</u>
4,425,000	1,855,000	155,000	1,070,000
1,220,563	1,459,813	1,061,383	925,094
-	-	-	-
-	-	-	-
<u>5,645,563</u>	<u>3,314,813</u>	<u>1,216,383</u>	<u>1,995,094</u>
670,908	(15,709)	10,775	4,451
-	-	-	-
(771,250)	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>(771,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(100,342)	(15,709)	10,775	4,451
1,238,122	852,180	580,016	533,643
<u>\$ 1,137,780</u>	<u>\$ 836,471</u>	<u>\$ 590,791</u>	<u>\$ 538,094</u>

**COUNTY OF HIDALGO, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014

	General Obligation Refunding Bonds Series 2009A	Certificates of Obligation Series 2009B&C
	<u>2009A</u>	<u>2009B&amp;C</u>
<b>REVENUES</b>		
Taxes	\$ 311,633	\$ 996,154
Intergovernmental	-	217,010
Interest	92	506
<b>Total revenues</b>	<u>311,725</u>	<u>1,213,670</u>
<b>EXPENDITURES</b>		
Debt service:		
Principal	295,000	500,000
Interest and fiscal charges	50,825	515,186
Bond issuance costs	-	-
Advance refunding escrow	-	-
<b>Total expenditures</b>	<u>345,825</u>	<u>1,015,186</u>
Excess (deficiency) of revenues over (under) expenditures	(34,100)	198,484
<b>OTHER FINANCING SOURCES (USES):</b>		
Transfers in	-	-
Transfers out	-	-
Premium on bonds issued	-	-
Payment to refunded bond escrow agent	-	-
Refunding bonds issued	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>
Net change in fund balances	(34,100)	198,484
<b>Fund balances at beginning of year</b>	66,374	373,665
<b>Fund balances at the end of year</b>	<u>\$ 32,274</u>	<u>\$ 572,149</u>

Certificates of Obligation Series 2010A&B	General Obligation Refunding Bonds Series 2014A	General Obligation Refunding Bonds Series 2014B	General Obligation Refunding Bonds Series 2014C	Drainage District No. 1	Total Nonmajor Debt Service Funds (See Exhibit B-2)
\$ 2,392,436	\$ -	\$ -	\$ -	\$ 14,072,132	\$ 34,083,573
497,673	-	-	-	-	714,683
1,212	3	15	-	-	7,245
<u>2,891,321</u>	<u>3</u>	<u>15</u>	<u>-</u>	<u>14,072,132</u>	<u>34,805,501</u>
1,070,000	-	-	-	5,775,027	18,412,345
1,307,764	39,312	169,506	-	8,229,593	15,251,295
-	60,140	288,861	304,913	148,741	802,655
-	63,074	601,744	-	-	664,818
<u>2,377,764</u>	<u>162,526</u>	<u>1,060,111</u>	<u>304,913</u>	<u>14,153,361</u>	<u>35,131,113</u>
513,557	(162,523)	(1,060,096)	(304,913)	(81,229)	(325,612)
-	102,386	771,250	-	145,959	1,019,595
-	-	-	-	-	(873,636)
-	279,485	-	3,877,364	988,117	5,144,966
-	(4,712,664)	(32,501,143)	(26,367,451)	(8,649,376)	(72,230,634)
-	4,515,000	32,845,000	22,795,000	7,810,000	67,965,000
-	<u>184,207</u>	<u>1,115,107</u>	<u>304,913</u>	<u>294,700</u>	<u>1,025,291</u>
513,557	21,684	55,011	-	213,471	699,679
883,464	-	-	-	1,903,110	6,848,513
<u>\$ 1,397,021</u>	<u>\$ 21,684</u>	<u>\$ 55,011</u>	<u>\$ -</u>	<u>\$ 2,116,581</u>	<u>\$ 7,548,192</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 NOTES PAYABLE  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 106,088	\$ 106,088	\$ 110,315	\$ 4,227
Interest	-	-	38	38
<b>Total revenues</b>	<u>106,088</u>	<u>106,088</u>	<u>110,353</u>	<u>4,265</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	92,318	92,318	92,318	-
Interest and fiscal charges	20,001	20,001	20,001	-
<b>Total expenditures</b>	<u>112,319</u>	<u>112,319</u>	<u>112,319</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(6,231)	(6,231)	(1,966)	4,265
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>Total financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(6,231)	(6,231)	(1,966)	4,265
<b>Fund balances at beginning of year</b>	-	-	15,268	15,268
<b>Fund balances at the end of year</b>	<u>\$ (6,231)</u>	<u>\$ (6,231)</u>	<u>\$ 13,302</u>	<u>\$ 19,533</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 CERTIFICATES OF OBLIGATION SERIES 2002  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 999,519	\$ 999,519	\$ 1,033,016	\$ 33,497
Interest	-	-	306	306
<b>Total revenues</b>	<u>999,519</u>	<u>999,519</u>	<u>1,033,322</u>	<u>33,803</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	1,015,000	1,015,000	1,015,000	-
Interest and fiscal charges	87,179	65,024	64,024	1,000
<b>Total expenditures</b>	<u>1,102,179</u>	<u>1,080,024</u>	<u>1,079,024</u>	<u>1,000</u>
Excess (deficiency) of revenues over (under) expenditures	(102,660)	(80,505)	(45,702)	34,803
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(22,155)	(22,155)	-
<b>Total financing sources (uses)</b>	<u>-</u>	<u>(22,155)</u>	<u>(22,155)</u>	<u>-</u>
Net change in fund balances	(102,660)	(102,660)	(67,857)	34,803
<b>Fund balances at beginning of year</b>	-	-	134,594	134,594
<b>Fund balances at the end of year</b>	<u>\$ (102,660)</u>	<u>\$ (102,660)</u>	<u>\$ 66,737</u>	<u>\$ 169,397</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 CERTIFICATES OF OBLIGATION SERIES 2004  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 2,259,214	\$ 2,259,214	\$ 2,330,030	\$ 70,816
Interest	-	-	652	652
<b>Total revenues</b>	<u>2,259,214</u>	<u>2,259,214</u>	<u>2,330,682</u>	<u>71,468</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	2,160,000	2,160,000	2,160,000	-
Interest and fiscal charges	269,463	189,231	188,231	1,000
<b>Total expenditures</b>	<u>2,429,463</u>	<u>2,349,231</u>	<u>2,348,231</u>	<u>1,000</u>
Excess (deficiency) of revenues over (under) expenditures	(170,249)	(90,017)	(17,549)	72,468
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(80,231)	(80,231)	-
<b>Total financing sources (uses)</b>	<u>-</u>	<u>(80,231)</u>	<u>(80,231)</u>	<u>-</u>
Net change in fund balances	(170,249)	(170,248)	(97,780)	72,468
<b>Fund balances at beginning of year</b>	-	-	268,077	268,077
<b>Fund balances at the end of year</b>	<u>\$ (170,249)</u>	<u>\$ (170,248)</u>	<u>\$ 170,297</u>	<u>\$ 340,545</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 GENERAL OBLIGATION REFUNDING BONDS SERIES 2005  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 6,082,833	\$ 6,082,833	\$ 6,314,509	\$ 231,676
Interest	-	1,126	1,962	836
<b>Total revenues</b>	<u>6,082,833</u>	<u>6,083,959</u>	<u>6,316,471</u>	<u>232,512</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	4,425,000	4,425,000	4,425,000	-
Interest and fiscal charges	1,992,313	1,221,063	1,220,563	500
<b>Total expenditures</b>	<u>6,417,313</u>	<u>5,646,063</u>	<u>5,645,563</u>	<u>500</u>
Excess (deficiency) of revenues over (under) expenditures	(334,480)	437,896	670,908	233,012
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(771,250)	(771,250)	-
<b>Total financing sources (uses)</b>	<u>-</u>	<u>(771,250)</u>	<u>(771,250)</u>	<u>-</u>
Net change in fund balances	(334,480)	(333,354)	(100,342)	233,012
<b>Fund balances at beginning of year</b>	-	-	1,238,122	1,238,122
<b>Fund balances at the end of year</b>	<u>\$ (334,480)</u>	<u>\$ (333,354)</u>	<u>\$ 1,137,780</u>	<u>\$ 1,471,134</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 CERTIFICATES OF OBLIGATION SERIES 2006  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 3,185,005	\$ 3,185,005	\$ 3,297,926	\$ 112,921
Interest	-	637	1,178	541
<b>Total revenues</b>	<u>3,185,005</u>	<u>3,185,642</u>	<u>3,299,104</u>	<u>113,462</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	1,855,000	1,855,000	1,855,000	-
Interest and fiscal charges	1,460,313	1,460,313	1,459,813	500
<b>Total expenditures</b>	<u>3,315,313</u>	<u>3,315,313</u>	<u>3,314,813</u>	<u>500</u>
Excess (deficiency) of revenues over (under) expenditures	(130,308)	(129,671)	(15,709)	113,962
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>Total financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(130,308)	(129,671)	(15,709)	113,962
<b>Fund balances at beginning of year</b>	-	-	852,180	852,180
<b>Fund balances at the end of year</b>	<u>\$ (130,308)</u>	<u>\$ (129,671)</u>	<u>\$ 836,471</u>	<u>\$ 966,142</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 GENERAL OBLIGATION REFUNDING BONDS SERIES 2007  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 1,185,422	\$ 1,185,422	\$ 1,226,609	\$ 41,187
Interest	-	-	549	549
<b>Total revenues</b>	<u>1,185,422</u>	<u>1,185,422</u>	<u>1,227,158</u>	<u>41,736</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	155,000	155,000	155,000	-
Interest and fiscal charges	1,061,883	1,061,883	1,061,383	500
<b>Total expenditures</b>	<u>1,216,883</u>	<u>1,216,883</u>	<u>1,216,383</u>	<u>500</u>
Excess (deficiency) of revenues over (under) expenditures	(31,461)	(31,461)	10,775	42,236
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>Total financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(31,461)	(31,461)	10,775	42,236
<b>Fund balances at beginning of year</b>	-	-	580,016	580,016
<b>Fund balances at the end of year</b>	<u>\$ (31,461)</u>	<u>\$ (31,461)</u>	<u>\$ 590,791</u>	<u>\$ 622,252</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 CERTIFICATES OF OBLIGATION SERIES 2009  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 1,923,038	\$ 1,923,038	\$ 1,998,813	\$ 75,775
Interest	-	-	732	732
<b>Total revenues</b>	<u>1,923,038</u>	<u>1,923,038</u>	<u>1,999,545</u>	<u>76,507</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	1,070,000	1,070,000	1,070,000	-
Interest and fiscal charges	925,594	925,594	925,094	500
<b>Total expenditures</b>	<u>1,995,594</u>	<u>1,995,594</u>	<u>1,995,094</u>	<u>500</u>
Excess (deficiency) of revenues over (under) expenditures	(72,556)	(72,556)	4,451	77,007
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>Total financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(72,556)	(72,556)	4,451	77,007
<b>Fund balances at beginning of year</b>	-	-	533,643	533,643
<b>Fund balances at the end of year</b>	<u>\$ (72,556)</u>	<u>\$ (72,556)</u>	<u>\$ 538,094</u>	<u>\$ 610,650</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 GENERAL OBLIGATION REFUNDING BONDS SERIES 2009A  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 309,448	\$ 309,448	\$ 311,633	\$ 2,185
Interest	-	-	92	92
<b>Total revenues</b>	<u>309,448</u>	<u>309,448</u>	<u>311,725</u>	<u>2,277</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	295,000	295,000	295,000	-
Interest and fiscal charges	51,075	51,075	50,825	250
<b>Total expenditures</b>	<u>346,075</u>	<u>346,075</u>	<u>345,825</u>	<u>250</u>
Excess (deficiency) of revenues over (under) expenditures	(36,627)	(36,627)	(34,100)	2,527
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>Total financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(36,627)	(36,627)	(34,100)	2,527
<b>Fund balances at beginning of year</b>	-	-	66,374	66,374
<b>Fund balances at the end of year</b>	<u>\$ (36,627)</u>	<u>\$ (36,627)</u>	<u>\$ 32,274</u>	<u>\$ 68,901</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 CERTIFICATES OF OBLIGATION SERIES 2009B&C  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 961,519	\$ 961,519	\$ 996,154	\$ 34,635
Intergovernmental	-	144,710	217,010	72,300
Interest	-	-	506	506
<b>Total revenues</b>	<u>961,519</u>	<u>1,106,229</u>	<u>1,213,670</u>	<u>107,441</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	500,000	500,000	500,000	-
Interest and fiscal charges	514,686	515,186	515,186	-
<b>Total expenditures</b>	<u>1,014,686</u>	<u>1,015,186</u>	<u>1,015,186</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(53,167)	91,043	198,484	107,441
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>Total financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(53,167)	91,043	198,484	107,441
<b>Fund balances at beginning of year</b>	<u>-</u>	<u>-</u>	<u>373,665</u>	<u>373,665</u>
<b>Fund balances at the end of year</b>	<u>\$ (53,167)</u>	<u>\$ 91,043</u>	<u>\$ 572,149</u>	<u>\$ 481,106</u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 CERTIFICATES OF OBLIGATION SERIES 2010A&B  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 2,307,117	\$ 2,307,117	\$ 2,392,436	\$ 85,319
Intergovernmental	-	331,901	497,673	165,772
Interest	-	557	1,212	655
<b>Total revenues</b>	<u>2,307,117</u>	<u>2,639,575</u>	<u>2,891,321</u>	<u>251,746</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	1,070,000	1,070,000	1,070,000	-
Interest and fiscal charges	1,307,264	1,307,764	1,307,764	-
<b>Total expenditures</b>	<u>2,377,264</u>	<u>2,377,764</u>	<u>2,377,764</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(70,147)	261,811	513,557	251,746
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>Total financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(70,147)	261,811	513,557	251,746
<b>Fund balances at beginning of year</b>	-	-	883,464	883,464
<b>Fund balances at the end of year</b>	<u>\$ (70,147)</u>	<u>\$ 261,811</u>	<u>\$ 1,397,021</u>	<u>\$ 1,135,210</u>

**COUNTY OF HIDALGO, TEXAS****EXHIBIT C-55**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 GENERAL OBLIGATION REFUNDING BONDS SERIES 2014A  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Interest	\$ -	\$ -	\$ 3	\$ 3
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
<b>EXPENDITURES</b>				
Debt service:				
Interest and fiscal charges	-	39,312	39,312	-
Bond issuance costs	-	81,821	60,140	21,681
Advance refunding escrow	-	63,074	63,074	-
<b>Total expenditures</b>	<u>-</u>	<u>184,207</u>	<u>162,526</u>	<u>21,681</u>
Excess (deficiency) of revenues over (under) expenditures	-	(184,207)	(162,523)	21,684
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	102,386	102,386	-
Premium on bonds issued	-	279,485	279,485	-
Payment to refunded bond escrow agent	-	(4,712,664)	(4,712,664)	-
Refunding bonds issued	-	4,515,000	4,515,000	-
<b>Total financing sources (uses)</b>	<u>-</u>	<u>184,207</u>	<u>184,207</u>	<u>-</u>
Net change in fund balances	-	-	21,684	21,684
<b>Fund balances at beginning of year</b>	-	-	-	-
<b>Fund balances at the end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,684</u>	<u>\$ 21,684</u>

**COUNTY OF HIDALGO, TEXAS**

**EXHIBIT C-56**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 GENERAL OBLIGATION REFUNDING BONDS SERIES 2014B  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Interest	\$ -	\$ -	\$ 15	\$ 15
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<b>EXPENDITURES</b>				
Debt service:				
Interest and fiscal charges	-	169,506	169,506	-
Bond issuance costs	-	343,857	288,861	54,996
Advance refunding escrow	-	601,744	601,744	-
<b>Total expenditures</b>	<u>-</u>	<u>1,115,107</u>	<u>1,060,111</u>	<u>54,996</u>
Excess (deficiency) of revenues over (under) expenditures	-	(1,115,107)	(1,060,096)	55,011
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	771,250	771,250	-
Payment to refunded bond escrow agent	-	(32,501,143)	(32,501,143)	-
Refunding bonds issued	-	32,845,000	32,845,000	-
<b>Total financing sources (uses)</b>	<u>-</u>	<u>1,115,107</u>	<u>1,115,107</u>	<u>-</u>
Net change in fund balances	-	-	55,011	55,011
<b>Fund balances at beginning of year</b>	-	-	-	-
<b>Fund balances at the end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,011</u>	<u>\$ 55,011</u>

**COUNTY OF HIDALGO, TEXAS**

**EXHIBIT C-57**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 GENERAL OBLIGATION REFUNDING BONDS SERIES 2014C  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
<b>Total revenues</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EXPENDITURES</b>				
Debt service:				
Bond issuance costs	-	304,913	304,913	-
<b>Total expenditures</b>	<u>-</u>	<u>304,913</u>	<u>304,913</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	(304,913)	(304,913)	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Premium on bonds issued	-	3,877,364	3,877,364	-
Payment to refunded bond escrow agent	-	(26,367,451)	(26,367,451)	-
Refunding bonds issued	-	22,795,000	22,795,000	-
<b>Total financing sources (uses)</b>	<u>-</u>	<u>304,913</u>	<u>304,913</u>	<u>-</u>
Net change in fund balances	-	-	-	-
<b>Fund balances at beginning of year</b>	-	-	-	-
<b>Fund balances at the end of year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**COUNTY OF HIDALGO, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUND  
 DRAINAGE DISTRICT NO. 1 DEBT SERVICE  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 12,861,242	\$ 12,861,242	\$ 14,072,132	\$ 1,210,890
Interest	5,000	5,000	-	(5,000)
<b>Total revenues</b>	<u>12,866,242</u>	<u>12,866,242</u>	<u>14,072,132</u>	<u>1,205,890</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	5,630,000	5,630,000	5,775,027	(145,027)
Interest and fiscal charges	8,227,088	8,227,088	8,229,593	(2,505)
Bond issuance costs	-	-	148,741	(148,741)
<b>Total expenditures</b>	<u>13,857,088</u>	<u>13,857,088</u>	<u>14,153,361</u>	<u>(296,273)</u>
Excess (deficiency) of revenues over (under) expenditures	(990,846)	(990,846)	(81,229)	909,617
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	250,000	250,000	145,959	104,041
Premium on bonds issued	-	-	988,117	(988,117)
Payment to refunded bond escrow agent	-	-	(8,649,376)	8,649,376
Refunding bonds issued	-	-	7,810,000	(7,810,000)
<b>Total financing sources (uses)</b>	<u>250,000</u>	<u>250,000</u>	<u>294,700</u>	<u>(44,700)</u>
Net change in fund balances	(740,846)	(740,846)	213,471	864,917
<b>Fund balances at beginning of year</b>	-	-	1,903,110	1,903,110
<b>Fund balances at the end of year</b>	<u>\$ (740,846)</u>	<u>\$ (740,846)</u>	<u>\$ 2,116,581</u>	<u>\$ 2,768,027</u>

